

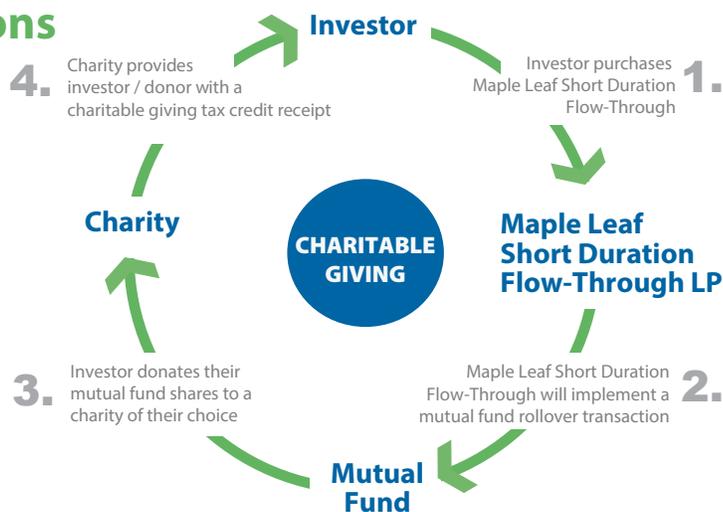
CHARITABLE GIVING

MAPLE LEAF SHORT DURATION FLOW-THROUGH LIMITED PARTNERSHIPS

Give to charity by way of flow-through shares & receive additional tax deductions

Charitable giving is becoming more popular in Canada as recent amendments to the Income Tax Act have eliminated capital gains tax on donations of certain securities to a registered charity. Shares of a mutual fund corporation, such as those to be received by investors at the time of the mutual fund rollover transactions will qualify.

Charitable donations should be limited to 75% of net income, in any given year. Amounts donated in excess of 75% are not deductible in the year of donation and are carried forward for up to 5 years.



| FINANCIAL EXAMPLE | Donation WITH Flow-Through | Donation WITHOUT Flow-Through |
|--|----------------------------|-------------------------------|
| Marginal tax rate: | 50% | 50% |
| Donation to charity: | \$25,000 | \$25,000 |
| Net flow-through share and other tax savings: ⁽¹⁾ | \$12,500 | \$0 |
| Charitable donation tax savings: ⁽²⁾ | \$12,500 | \$12,500 |
| Total tax savings: ⁽³⁾ | \$25,000 | \$12,500 |
| Less capital gains tax payable: | (\$ 6,250) | \$0 |
| TOTAL COST OF DONATION | \$6,250 | \$12,500 |

- (1) The tax savings are calculated by multiplying the total estimated income tax deductions for each year on assumed marginal tax rate of 50%. This illustration assumes that the subscriber has sufficient income so that the illustrated tax savings are realized in the year shown.
- (2) Assumes charitable donation amount is equal to the original investment amount.
- (3) Estimate for illustrative purposes only.

For Further Information

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