

# NATIONAL CLASS SUMMARY OF INVESTMENT PORTFOLIO

AS AT DECEMBER 31, 2018

## MAPLE LEAF SHORT DURATION 2018- II FLOW-THROUGH LIMITED PARTNERSHIP

### INVESTMENT OBJECTIVES

Maple Leaf 2018- II Flow-Through Limited Partnership - National Class is designed to provide holders of National Class Units ("Limited Partners") with a tax-assisted investment in a diversified portfolio of Flow-Through Shares of Resource Companies incurring Eligible Expenditures across Canada with a view to maximizing the tax benefits of an investment in National Class Units and achieving capital appreciation and/or income for Limited Partners.

### TOP PORTFOLIO HOLDINGS, BY NET ASSET VALUE

HOLDING NAME	% OF NAV
ISOENERGY LTD.	12.40%
FISSION 3.0 CORP	10.16%
NORTH AMERICAN PALADIUM LTD.	8.66%
MGX MINERALS INC.	6.95%
NORONT RESOURCES LTD.	6.91%
SKYHARBOUR RESOURCES LTD.	6.60%
TREASURY METALS	6.38%
BONTERRA RESOURCES INC.	5.93%
WHITE GOLD CORP	5.74%
GALWAY METALS INC.	5.18%
BRIXTON METALS CORP	4.73%
RED PINE EXPLORATION INC.	4.52%
MONARQUES GOLD CORPORATION	4.35%
ZINCX RESOURCES CORP.	3.68%
IDM MINING LTD.	3.38%
FRONTIER LITHIUM INC	3.23%
MGX MINERALS INC.	0.70%
FRONTIER LITHIUM INC.	0.28%
<b>TOTAL HOLDINGS IN PORTFOLIO:</b>	<b>18</b>

### SECTOR ALLOCATION

GOLD	37.77%
BASE METALS	37.02%
URANIUM	16.76%
PRECIOUS METALS	8.23%
CASH	0.22%

### GEOGRAPHICAL ALLOCATION

CANADA	100%
OTHER	0%

### FUND FACTS

FUND TYPE	Flow-Through
SECTOR FOCUS	Natural Resources
MANDATE	Capital Appreciation
INCEPTION DATE	August 30, 2018
OFFERING CLOSED	November 15, 2018
LIQUIDITY EVENT	(Est.) December 2019
CUSIP	56532Y203
FEDERAL TAX SHELTER ID	TS 087650
RSP ELIGIBILITY	No
TOTAL HOLDINGS	18
TOTAL NAV	\$5,939,522.32
NAV   DECEMBER 31, 2018	\$17.57

### PORTFOLIO MANAGER, CRAIG PORTER, CPA, BA



**Craig Porter, CFA, BA**  
Portfolio Manager,  
Maple Leaf Funds Inc.  
Group of Companies

The investment portfolio of Maple Leaf Resource Class Mutual Fund investment portfolio is exclusively and actively managed by Portfolio Manager, Craig Porter, President of Backer Wealth Manager Inc.

With over 30 years of experience in the Canadian Capital Markets & a strong track record of performance, Mr. Porter has managed or co-managed over \$900 million in flow-through limited Partnerships.

The information contained herein may change due to the ongoing portfolio transactions of the fund. A quarterly update is available. The content of this document is for information only and does not constitute an offer to sell or an advertisement, solicitation, or recommendation to buy securities of any Maple Leaf Short Duration Flow-Through Limited partnership.