NATIONAL CLASS
SUMMARY OF INVESTMENT PORTFOLIO
AS AT JUNE 29, 2018

MAPLE LEAF 2017 FLOW-THROUGH LIMITED PARTNERSHIP

INVESTMENT OBJECTIVES

Maple Leaf 2017 Flow-Through Limited Partnership - National Class is designed to provide holders of National Class Units ("Limited Partners") with a tax-assisted investment in a diversified portfolio of Flow-Through Shares of Resource Companies incurring Eligible Expenditures across Canada with a view to maximizing the tax benefits of an investment in National Class Units and achieving capital appreciation and/or income for Limited Partners.

TOP PORTFOLIO HOLDINGS, BY NET ASSET VALUE

HOLDING NAME	% OF NAV
CASH	28.08%
METANOR RESOURCES INC	12.61%
INPLAY OIL CORP	11.11%
TREASURY METAL INC	10.42%
TOURMALINE OIL CORP	9.03%
SPANISH MOUNTAIN GOLD LTD	5.06%
MONARQUES GOLD CORP	4.42%
GFG RESOURCES INC	4.10%
POINT LOMA RESOURCES INC	3.59%
ZINCX RESOURCES CORP	2.68%
ANACONDA MINING INC	2.50%
GOLDEN DAWN MINERALS INC	2.47%
GOWEST GOLD LTD	1.95%
TRAVERSE ENERGY LTD.	1.08%
OPERATING CASH	0.91%
TOTAL HOLDINGS IN PORTFOLIO:	**15**

SECTOR ALLOCATION

MATERIALS	46.21%
CASH	28.99%
ENERGY	24.81%

GEOGRAPHICAL ALLOCATION

CANADA	100%
OTHER	0%

FUND FACTS

FUND TYPE	Flow-Through
SECTOR FOCUS	Natural Resources
MANDATE	Capital Appreciation
INCEPTION DATE	May 12, 2017
OFFERING CLOSED	December 8, 2017
LIQUIDITY EVENT	(Est.) September 30, 2019
FUNDSERV CODES	CDO171 (Class A)
	CDO172 (Class F)
FEDERAL TAX SHELTER ID	TS 086124
RSP ELIGIBILITY	No
TOTAL HOLDINGS	15
TOTAL NAV	$1,095,564.46
NAV PER SHARE| MARCH 29, 2018	$13.66 (Class A)

PORTFOLIO MANAGER, JIM HUANG, CFA, CGA

Jim Huang, CFA, CGA
Portfolio Manager,
Maple Leaf Funds Inc.
Group of Companies

The investment portfolio of Maple Leaf Resource Class Mutual Fund investment portfolio is exclusively and actively managed by Portfolio Manager, Jim Huang, President of T.I.P. Wealth Manager Inc.

With over 2 decades of experience in the resource sector and a strong track record of performance, Mr. Huang has managed or co-managed over $2 billion in mutual funds and institutional assets.

The information contained herein may change due to the ongoing portfolio transactions of the fund. A quarterly update is available. The content of this document is for information only and does not constitute an offer to sell or an advertisement, solicitation, or recommendation to buy securities of any Maple Leaf Short Duration Flow-Through Limited Partnership.

MAPLE LEAF FUNDS
Suite 808 - 609 Granville Street, PO Box 10357, Vancouver, BC V7Y 1G5
TEL: 1.866.688.5750 EMAIL: info@MapleLeafFunds.ca WEB: MapleLeafFunds.ca

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SHORT DURATION
FLOW-THROUGH