# QUÉBEC CLASS SUMMARY OF INVESTMENT PORTFOLIO

AS AT SEPTEMBER 30, 2016

## MAPLE LEAF SHORT DURATION 2016 FLOW-THROUGH LIMITED PARTNERSHIP

#### **INVESTMENT OBJECTIVES**

Maple Leaf Short Duration 2016 Flow-Through Limited Partnership -Quebec Class is designed to provide holders of its Québec Class Units ("Limited Partners") with a tax-assisted investment in a diversified portfolio of Flow-Through Shares of Resource Companies incurring Eligible Expenditures principally in the Province of Québec with a view to maximizing the tax benefits of an investment in Québec Class Units and achieving capital appreciation and/or income for Limited Partners.

#### TOP 25 PORTFOLIO HOLDINGS, BY NET ASSET VALUE

HOLDING NAME	% OF NAV	
BONTERRA RESOURCES INC	15.41%	
ALEXANDRIA MINERALS CORP	11.66%	
TOURMALINE OIL CORP	10.65%	
PETROLIA INC	10.14%	
EASTMAIN RESOURCES INC	8.88%	
GREAT LAKES GRAPHITE INC	5.80%	
IKKUMA RESOURCES CORP	5.44%	
VISIBLE GOLD MINES INC	3.81%	
ROYAL NICKEL CORP	3.41%	
MANITOK ENERGY INC	3.12%	
YORBEAU RESOURCES INC	3.00%	
BOWMORE EXPLORATION LTD	2.78%	
CRESCENT POINT ENERGY CORP	2.62%	
DENISON MINES CORP	2.46%	
BANKERS PETROLEUM	2.23%	
VICTORIA GOLD CORP	2.17%	
TOTAL HOLDINGS IN PORTFOLIO:	16	

#### SECTOR ALLOCATION

PRECIOUS METALS	48.68%
OIL & GAS	34.20%
BASE METALS	11.68%
CASH	4.83%

#### **FUND FACTS**

FUND TYPE	Short Term Flow-Through
SECTOR FOCUS	Canadian Natural Resources
MANDATE	Capital Appreciation
INCEPTION DATE	February 24, 2016
OFFERING CLOSED	May 6, 2016
LIQUIDITY EVENT	Est. June 30, 2017
CUSIP	56532G202
FEDERAL TAX SHELTER ID	TS 084145
QUEBEC TAX SHELTER ID	QAF-16-01603
RSP ELIGIBILITY	No
TOTAL HOLDINGS	16
NAV   SEPTEMBER 30, 2016	\$20.37

### PORTFOLIO MANAGER, JIM HUANG, CFA, CGA



Jim Huang, CFA, CGA Portfolio Manager,

Maple Leaf Funds Inc.

Group of Companies

The investment portfolio of Maple Leaf Resource Class Mutual Fund investment portfolio is exclusively and actively managed by Portfolio Manager, Jim Huang, President of T.I.P. Wealth Manager Inc.

With over 2 decades of experience in the resource sector and a strong track record of performance, Mr. Huang has managed or co-managed over \$2 billion in mutual funds and institutional assets.

The information contained herein may change due to the ongoing portfolio transactions of the fund. A quarterly update is available. The content of this document is for information only and does not constitute an offer to sell or an advertisement, solicitation, or recommendation to buy securities of any Maple Leaf Short Duration Flow-Through Limited Partnership.

#### **GEOGRAPHICAL ALLOCATION**

CANADA	100%
OTHER	0%

