

# QUÉBEC CLASS SUMMARY OF INVESTMENT PORTFOLIO

AS AT JUNE 30, 2017

## MAPLE LEAF SHORT DURATION 2016-II FLOW-THROUGH LIMITED PARTNERSHIP

### INVESTMENT OBJECTIVES

Maple Leaf Short Duration 2016-II Flow-Through Limited Partnership - Quebec Class is designed to provide holders of its Québec Class Units ("Limited Partners") with a tax-assisted investment in a diversified portfolio of Flow-Through Shares of Resource Companies incurring Eligible Expenditures principally in the Province of Québec with a view to maximizing the tax benefits of an investment in Québec Class Units and achieving capital appreciation and/or income for Limited Partners.

### TOP 25 PORTFOLIO HOLDINGS, BY NET ASSET VALUE

HOLDING NAME	% OF NAV
TOURMALINE OIL CORP	5.26%
FALCO RESOURCES LTD	4.97%
MONARQUES GOLD CORPORATION	4.72%
ASCOT RESOURCES LTD	4.70%
OSISKO MINING INC	4.30%
EXPLOR RESOURCES	3.00%
PETROLIA INC	2.87%
PRAIRIE PROVIDENT RESOURCES INC	2.61%
DOMINION DIAMOND CORPORATION	2.59%
GRANADA GOLD MINE INC	2.20%
KHALKOS EXPLORATION INC	1.48%
MANITOK ENERGY INC	1.20%
NEMASKA LITHIUM INC	1.00%
<b>TOTAL HOLDINGS IN PORTFOLIO:</b>	<b>13</b>

### SECTOR ALLOCATION

CASH	58.80%
GOLD	25.67%
OIL & GAS	11.94%
PRECIOUS METALS	2.59%
OTHER	1.00%

### GEOGRAPHICAL ALLOCATION

CANADA	100%
OTHER	0%

### FUND FACTS

<b>FUND TYPE</b>	Short Term Flow-Through
<b>SECTOR FOCUS</b>	Canadian Natural Resources
<b>MANDATE</b>	Capital Appreciation
<b>INCEPTION DATE</b>	August 22, 2016
<b>OFFERING CLOSED</b>	November 10, 2016
<b>LIQUIDITY EVENT</b>	(Est.) September 30, 2017
<b>CUSIP</b>	56531T205
<b>FEDERAL TAX SHELTER ID</b>	TS 085100
<b>QUEBEC TAX SHELTER ID</b>	QAF-16-0163
<b>RSP ELIGIBILITY</b>	No
<b>TOTAL HOLDINGS</b>	13
<b>NAV   JUNE 30, 2017</b>	\$19.91604

### PORTFOLIO MANAGER, JIM HUANG, CPA, CGA



**Jim Huang, CFA, CGA**  
Portfolio Manager,  
Maple Leaf Funds Inc.  
Group of Companies

The investment portfolio of Maple Leaf Resource Class Mutual Fund investment portfolio is exclusively and actively managed by Portfolio Manager, Jim Huang, President of T.I.P. Wealth Manager Inc.

With over 2 decades of experience in the resource sector and a strong track record of performance, Mr. Huang has managed or co-managed over \$2 billion in mutual funds and institutional assets.

The information contained herein may change due to the ongoing portfolio transactions of the fund. A quarterly update is available. The content of this document is for information only and does not constitute an offer to sell or an advertisement, solicitation, or recommendation to buy securities of any Maple Leaf Short Duration Flow-Through Limited Partnership.