

# NATIONAL CLASS SUMMARY OF INVESTMENT PORTFOLIO

AS AT MARCH 31, 2016

## MAPLE LEAF SHORT DURATION 2015-III FLOW-THROUGH LIMITED PARTNERSHIP

### INVESTMENT OBJECTIVES

Maple Leaf Short Duration 2015-III Flow-Through Limited Partnership - National Class is designed to provide holders of National Class Units ("Limited Partners") with a tax-assisted investment in a diversified portfolio of Flow-Through Shares of Resource Companies incurring Eligible Expenditures across Canada with a view to maximizing the tax benefits of an investment in National Class Units and achieving capital appreciation and/or income for Limited Partners.

### TOP 25 PORTFOLIO HOLDINGS, BY NET ASSET VALUE

HOLDING NAME	% OF NAV
MANITOK ENERGY INC	26.72%
VICTORIA GOLD CORP	24.74%
SHORE GOLD CORP	17.05%
IDM MINING LTD	8.67%
GOWEST GOLD LTD	7.14%
STONEHAVEN EXPLORATION LTD	6.75%
GARIBALDI RESOURCES CORP	5.08%
CASH	2.87%
<b>TOTAL HOLDINGS IN PORTFOLIO:</b>	<b>8</b>

### SECTOR ALLOCATION

MATERIALS	62.68%
ENERGY	33.47%
CASH	2.87%

### GEOGRAPHICAL ALLOCATION

CANADA	100%
OTHER	0%

### FUND FACTS

<b>FUND TYPE</b>	Short Term Flow-Through
<b>SECTOR FOCUS</b>	Canadian Natural Resources
<b>MANDATE</b>	Capital Appreciation
<b>INCEPTION DATE</b>	October 13, 2015
<b>OFFERING CLOSED</b>	December 17, 2015
<b>LIQUIDITY EVENT</b>	Est. October 31, 2016
<b>FUNDSERV CODES</b>	CDO153 (Class A)
<b>FEDERAL TAX SHELTER ID</b>	TS 083766
<b>RSP ELIGIBILITY</b>	No
<b>TOTAL HOLDINGS</b>	8
<b>NET ASSET VALUE</b>	\$23.09441 (Class A)

### PORTFOLIO MANAGER, JIM HUANG, CFA, CGA



**Jim Huang, CFA, CGA**  
Portfolio Manager,  
Maple Leaf Funds Inc.  
Group of Companies

The investment portfolio of Maple Leaf Resource Class Mutual Fund investment portfolio is exclusively and actively managed by Portfolio Manager, Jim Huang, President of T.I.P. Wealth Manager Inc.

With over 2 decades of experience in the resource sector and a strong track record of performance, Mr. Huang has managed or co-managed over \$2 billion in mutual funds and institutional assets.

The information contained herein may change due to the ongoing portfolio transactions of the fund. A quarterly update is available. The content of this document is for information only and does not constitute an offer to sell or an advertisement, solicitation, or recommendation to buy securities of any Maple Leaf Short Duration Flow-Through Limited Partnership.