

NATIONAL CLASS SUMMARY OF INVESTMENT PORTFOLIO

AS AT JUNE 30, 2016

MAPLE LEAF SHORT DURATION 2015-III FLOW-THROUGH LIMITED PARTNERSHIP

INVESTMENT OBJECTIVES

Maple Leaf Short Duration 2015-III Flow-Through Limited Partnership - National Class is designed to provide holders of National Class Units ("Limited Partners") with a tax-assisted investment in a diversified portfolio of Flow-Through Shares of Resource Companies incurring Eligible Expenditures across Canada with a view to maximizing the tax benefits of an investment in National Class Units and achieving capital appreciation and/or income for Limited Partners.

TOP 25 PORTFOLIO HOLDINGS, BY NET ASSET VALUE

HOLDING NAME	% OF NAV
CASH	37.78%
IDM MINING LTD	14.66%
VICTORIA GOLD CORP	9.63%
MANITOK ENERGY INC	9.24%
GOWEST GOLD LTD	4.96%
SHORE GOLD CORP	4.14%
PREMIER GOLD MINES LTD	2.98%
EASTMAIN RESOURCES INC	2.68%
CONTINENTAL GOLD INC	2.59%
INTEGRA GOLD CORP	2.43%
NEXGEN ENERGY LTD	2.23%
OCEANAGOLD CORP	2.15%
CRESCENT POINT ENERGY CORP	1.78%
LUNDIN GOLD INC	1.71%
RMP ENERGY INC	0.98%
GARIBALDI RESOURCE CORP	0.05%
TOTAL HOLDINGS IN PORTFOLIO:	15

SECTOR ALLOCATION

MATERIALS	47.98%
CASH	37.78%
ENERGY	14.23%

GEOGRAPHICAL ALLOCATION

CANADA	100%
OTHER	0%

FUND FACTS

FUND TYPE	Short Term Flow-Through
SECTOR FOCUS	Canadian Natural Resources
MANDATE	Capital Appreciation
INCEPTION DATE	October 13, 2015
OFFERING CLOSED	December 17, 2015
LIQUIDITY EVENT	Est. October 31, 2016
FUNDSEV CODES	CDO153 (Class A)
FEDERAL TAX SHELTER ID	TS 083766
RSP ELIGIBILITY	No
TOTAL HOLDINGS	15
NAV AS AT JUNE 30, 2016	\$28.95547 (Class A)

PORTFOLIO MANAGER, JIM HUANG, CFA, CGA



Jim Huang, CFA, CGA
Portfolio Manager,
Maple Leaf Funds Inc.
Group of Companies

The investment portfolio of Maple Leaf Resource Class Mutual Fund investment portfolio is exclusively and actively managed by Portfolio Manager, Jim Huang, President of T.I.P. Wealth Manager Inc.

With over 2 decades of experience in the resource sector and a strong track record of performance, Mr. Huang has managed or co-managed over \$2 billion in mutual funds and institutional assets.

The information contained herein may change due to the ongoing portfolio transactions of the fund. A quarterly update is available. The content of this document is for information only and does not constitute an offer to sell or an advertisement, solicitation, or recommendation to buy securities of any Maple Leaf Short Duration Flow-Through Limited Partnership.