

TAX FACTORS FOR THE 2015 TAX YEAR

Maple Leaf Short Duration 2014-II Flow-Through Limited Partnership

National & Quebec Class

| | | | National Class A CDO 141 | National Class F CDO 142 | Quebec Class A CDO 143 | Quebec Class F CDO 144 |
|-----------|-------|--|--------------------------------|--------------------------------|------------------------------|------------------------------|
| T5013 BOX | RL-15 | DESCRIPTION | \$ PER UNIT | \$ PER UNIT | \$ PER UNIT | \$ PER UNIT |
| 104 | 1 | Ltd. Partnership Business Income (Loss) | (2.02298) | (0.98470) | (1.30899) | (1.30899) |
| 105 | 26 | Ltd. Partners' at-risk amount | 12.30895 | 11.49196 | 14.53990 | 13.74816 |
| 151 | 12 | Capital Gains | 10.77484 | 10.77484 | 13.39092 | 13.39092 |
| - | 45 | Eligible taxable capital gains amount on resource property | - | - | 4.76348 | 4.76348 |

Maple Leaf Short Duration 2014-II Flow-Through Limited Partnership Limited Partners will receive a T5013 tax slip (and a RL-15 tax slip for Quebec residents only) **on or before March 31, 2016**. If a re-print is needed, please contact Maple Leaf Funds Client Services at info@mapleleafunds.ca.