

# INCOME CLASS SUMMARY OF INVESTMENT PORTFOLIO

AS AT DECEMBER 29, 2017

## MAPLE LEAF INCOME CLASS MUTUAL FUND

### INVESTMENT OBJECTIVES

Maple Leaf Income Class (the "Income Class Fund") seeks to achieve a high level of dividend income for the Income Fund as is consistent with prudent levels of capital preservation and liquidity. The Income Class Fund primarily invests in equity and equity-related securities that pay a dividend or distribution.

### TOP PORTFOLIO HOLDINGS, BY NET ASSET VALUE

HOLDING NAME	% OF NAV
BCE INC	7.17%
PARKLAND FUEL CORP	5.58%
LAURENTIAN BANK OF CANADA	5.49%
BANK OF MONTREAL	5.43%
POWER FINANCIAL CORP	5.61%
BORALEX INC	5.41%
BROOKFIELD RENEWABLE ENERGY PARTNERS	5.33%
BANK OF NOVA SCOTIA	5.32%
TORONTO-DOMINION BANK	5.25%
PEMBINA PIPELINE CORP	5.17%
ALGONQUIN POWER & UTILITIES CORP	5.16%
ALTAGAS SUBSCRIPTION RECEIPTS	5.16%
TRANSCANADA CORP	5.13%
FORTIS INC/ CANADA	5.12%
GRANITE REAL ESTATE	4.98%
ENBRIDGE INC	4.92%
BENEV CAPITAL INC	3.03%
AUTOMOTIVE PROPERTIES REAL ESTATE	3.00%
MORNEAU SHEPELL INC	2.89%
TRANSCONTINENTAL INC	2.55%
CAD CASH	2.03%

TOTAL NUMBER OF HOLDINGS IN PORTFOLIO: 21

### PERFORMANCE

#### SHORT-TERM PERFORMANCE - RETURN %

1MONTH	3MONTH	6MONTH	YTD	1YEAR <sup>(1)</sup>
-1.07%	+1.67%	+1.14%	+6.75%	+6.75%

<sup>(1)</sup> Annualized return %

#### LONG-TERM PERFORMANCE - CALENDAR RETURN %

2016	2015	2014	2013	2012
+17.36%	+0.80%	+6.01%	+15.84%	+2.01%

### FUND FACTS

<b>FUND CODE:</b>	CDO102
<b>FUND TYPE:</b>	Mutual Fund
<b>INCEPTION DATE:</b>	March 18, 2011
<b>MANDATE:</b>	Income & Capital Appreciation
<b>RSP ELIGIBILITY:</b>	Yes
<b>CUSTODIAN:</b>	RBC Investor & Treasury Services
<b>ADMINISTRATOR:</b>	Investment Administration Solution Inc.
<b>PORTFOLIO ADVISOR:</b>	Jim Huang / T.I.P. Wealth Manager Inc.
<b>NAV DECEMBER 29, 2017:</b>	\$14.82602

### ASSET ALLOCATION

<b>Canadian Equity</b>	84.4%
<b>Income Trust Units</b>	13.35%
<b>Cash and Equivalents</b>	2.25%

### GEOGRAPHICAL ALLOCATION

<b>North America</b>	94.64%
<b>Latin America</b>	5.36%

### SECTOR ALLOCATION

<b>Financial Services</b>	34.94%
<b>Utilities</b>	25.9%
<b>Energy</b>	21.15%
<b>Industrial Services</b>	8.53%
<b>Technology</b>	7.23%
<b>Other</b>	2.25%

### RISK METER



### INVESTMENT STYLE

	VALUE	BLEND	GROWTH
<b>Large Cap</b>			
<b>Mid Cap</b>			
<b>Small Cap</b>			

The information contained herein may change due to the ongoing portfolio transactions of the investment fund. A quarterly update is available. The content of this document is for information only and does not constitute an offer to sell or an advertisement, solicitation, or recommendation to buy securities of any Maple Leaf mutual fund.