

# QUÉBEC CLASS SUMMARY OF INVESTMENT PORTFOLIO

AS AT MARCH 31, 2022

## MAPLE LEAF SHORT DURATION 2021-II FLOW-THROUGH LIMITED PARTNERSHIP

### INVESTMENT OBJECTIVES

Maple Leaf 2021-II Flow-Through Limited Partnership - Quebec Class is designed to provide holders of its Québec Class Units ("Limited Partners") with a tax-assisted investment in a diversified portfolio of Flow-Through Shares of Resource Companies incurring Eligible Expenditures principally in the Province of Québec with a view to maximizing the tax benefits of an investment in Québec Class Units and achieving capital appreciation and/or income for Limited Partners.

### TOP PORTFOLIO HOLDINGS, BY NET ASSET VALUE

HOLDING NAME	% OF NAV
BASELODE ENERGY CORP.	6.44%
ST-GEORGES ECO-MINING CORP	5.45%
TUDOR GOLD CORP	5.34%
STARR PEAK MINING LTD	4.13%
COMMERCE RESOURCES CORP.	3.89%
FOCUS GRAPHITE INC.	3.79%
CANADA SILVER COBALT WORKS	3.62%
MEDARO MINING CORP	3.45%
LOMIKO METALS INC.	3.18%
RADISSON MINING	3.14%
ORFORD MINING CORPORATION	2.86%
BRIXTON METALS INC	2.72%
RENFORTH RESOURCES INC.	2.69%
FISSION 3.0 CORP	2.51%
VERTICAL EXPLORATION INC	2.28%
NIGHTHAWK GOLD CORP	1.87%
ROKMASTER RESOURCES CORP	1.87%
CANALASKA URANIUM LTD	1.87%
GOLDFLARE EXPLORATION INC.	1.86%

**TOTAL HOLDINGS IN PORTFOLIO:** 50

### SECTOR ALLOCATION

PRECIOUS METALS	50.19%
BASE METALS	17.40%
GOLD	15.83%
URANIUM	13.94%
CASH	2.10%
OIL & GAS	0.54%

### GEOGRAPHICAL ALLOCATION

CANADA	100%
OTHER	0%

### MAPLE LEAF FUNDS

Suite 808 - 609 Granville Street, PO Box 10357, Vancouver, BC V7Y 1G5  
TEL: 1.866.688.5750 EMAIL: info@MapleLeafFunds.ca WEB: MapleLeafFunds.ca

### FUND FACTS

<b>FUND TYPE</b>	Flow-Through Natural Resources
<b>SECTOR FOCUS</b>	Capital Appreciation
<b>MANDATE</b>	June 4, 2021 October 14, 2021
<b>INCEPTION DATE</b>	(Est.) December 2022
<b>OFFERING CLOSED</b>	CLASS A - 56532H309
<b>LIQUIDITY EVENT</b>	CLASS F- 56532H408
<b>CUSIP</b>	TS 092 759
<b>FEDERAL TAX SHELTER ID</b>	QAF-21-01967
<b>QUEBEC TAX SHELTER ID</b>	No
<b>RSP ELIGIBILITY</b>	50
<b>TOTAL HOLDINGS</b>	\$13,838,015
<b>TOTAL NAV MARCH. 31, 2022</b>	CLASS A - \$17.30
<b>NAV MARCH. 31, 2022</b>	CLASS F - \$17.32

### PORTFOLIO MANAGER, CRAIG PORTER, CPA, BA



**Craig Porter, CFA, BA**

Portfolio Manager,  
Maple Leaf Funds Inc.  
Group of Companies

The investment portfolio of Maple Leaf Resource Class Mutual Fund investment portfolio is exclusively and actively managed by Portfolio Manager, Craig Porter, President of Backer Wealth Manager Inc.

With over 30 years of experience in the Canadian Capital Markets & a strong track record of performance, Mr. Porter has managed or co-managed over \$900 million in flow-through limited Partnerships.

The information contained herein may change due to the ongoing portfolio transactions of the fund. A quarterly update is available. The content of this document is for information only and does not constitute an offer to sell or an advertisement, solicitation, or recommendation to buy securities of any Maple Leaf Short Duration Flow-Through Limited Partnership.